

RESOLUTION NO. 30674

A RESOLUTION AUTHORIZING THE ADMINISTRATOR FOR THE DEPARTMENT OF ECONOMIC AND COMMUNITY DEVELOPMENT TO UTILIZE FOUR HUNDRED THOUSAND DOLLARS (\$400,000.00) IN COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG) CARES ACT FUNDING TO PROVIDE ASSISTANCE TO ELIGIBLE LANDLORDS WITH VACANT UNITS TO COMPLETE MAINTENANCE AND MINOR REPAIRS OF UP TO FOUR THOUSAND NINE HUNDRED DOLLARS (\$4,900.00) PER RENTAL UNIT TO ENABLE QUICK OCCUPANCY BY A LOW-TO-MODERATE INCOME (LMI) INDIVIDUAL OR HOUSEHOLDS TO SUPPORT THE CITY OF CHATTANOOGA'S RESPONSE TO RENTAL HOUSING AVAILABILITY ISSUES RELATED TO THE COVID-19 PANDEMIC.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, TENNESSEE, That it hereby authorizing the Administrator for the Department of Economic and Community Development to utilize \$400,000.00 in Community Development Block Grant (CDBG) Cares Act funding to provide assistance to eligible landlords with vacant units to complete maintenance and minor repairs of up to \$4,900.00 per rental unit to enable quick occupancy by a Low-to-Moderate Income (LMI) individual or households to support the City of Chattanooga's response to rental housing availability issues related to the COVID-19 pandemic.

ADOPTED: March 9, 2021

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